

■ The Diversity and Independence of the Eighth-term Board of Directors :

(1) Diversity of the Board of Directors:

Skill Matrix of Board of Directors:

CDF's Board election, comply with the Article 16 of the Articles of Incorporation, is adopting a nomination system. In order to promote the sound development of the structure and functions of the Board of Directors, the Company's Corporate Governance Best Practice Principles has established clear guidelines in the selection of Board members. Besides mandating that the seats of directors who concurrently serve in managerial positions at the Company cannot account for a too high proportion of all Board members, the selection of directors should take into account the "basic conditions" of directors in terms of their own operation, business model and development needs (including gender, age, nationality, culture and race, etc.), as well as the diversity of professional knowledge and skills (including professional background, professional skills and industry experience), and in order to achieve the ideal goal of corporate governance, it is desirable that directors generally have the necessary knowledge, skills and abilities to perform their duties (including operational judgment ability, accounting and financial analysis ability, operating management ability, crisis management ability, industry knowledge, international market outlook, leadership ability, decision making ability and risk management knowledge and ability); at the same time, in order to ensure that independent directors objectively exercise their duties, the independent directors of the Company should not serve more than three consecutive terms. In order to realize the principle of diversity in the Company, the diversification objectives of the members of the Board of Directors are planned as follows: (1) at least one director with industry experience in banking, securities/insurance and venture capital; (2) the number of Directors serving concurrently as managerial officers of the Company or its subsidiaries is no more than one-third of all Directors; (3) at least one director has the qualification of actuary or accountant (4) at least three directors in the fields of marketing and strategic planning, risk management, finance/financing, corporate governance, business and marketing, information technology, and international experience; and (5) the independent directors of the Company should not serve more than three consecutive terms.

The Company's directors serve a term of 3 years and the 8th-term Board began on June 17, 2022 and will end on June 16, 2025. There are currently 7 directors, including 3 independent directors and 1 natural person director. The number of independent director seats amounts to 37.5% of the Board of Directors and the number of consecutive terms of office of the 3 independent directors does not exceed 3 terms. 2 directors concurrently serve as managers of the Company or its subsidiaries (25% of the number of directors); 2 of the 8 directors are foreign nationals, the average age of all directors is about 62 years old, and the average term of office is 3.5 years. Board members come from a diversified background, including financial, industrial, and academic sectors, and have abundant practices in operations and management, as well as ample international experiences, professional knowledge, skills, and accomplishments. The composition of the Board of Directors is in line with the diversification objectives disclosed above, and the actual situation is as follows:

The 8th – term director of functional expertise

April 8, 2024

Title/ Name	Tenure (years)	Diversity Standards														Committee							
		Basic profile				Industry experience				Professional knowledge/skill													
		Nationality	Age				Holding Company	Commercial Banking	Securities / Insurance	PE and VC Investment	Government & Public Sector	Execution & Strategic Planning	Risk Management	Financial Services	Corporate Governance	Business & Marketing Leadership	Information Technology / Information Security	International Experience	Audit Committee	Remuneration Committee	Sustainability Committee	Risk Management Committee	Ethical Corporate Management Committee
41-50	51-60		61-70	71- and above																			
Vice Chairman Paul Yang	14y 11m	R. O. C.		✓			✓	✓	✓	✓						✓						✓	✓
Director Jing Hui Investment Co., Ltd. Representative Stefano Paolo Bertamini	3y 5m	U S A		✓			✓	✓	✓	✓				✓	✓			✓	✓	✓			✓
Director GPCC Chemical Corp. Representative Lionel de Saint - Exupéry	4y 6m	F R A N C E			✓			✓	✓	✓			✓			✓						✓	✓
Director Jing Hui Investment Co., Ltd. Representative Hung Yi Hsiao (newly elected) ^{note}	1y 9m	R. O. C.	✓						✓	✓	✓	✓	✓	✓	✓	✓							

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		Basic profile				Industry experience				Professional knowledge/skill														
		Nationality	Age				Holding Company	Commercial Banking	Securities / Insurance	PE and VC Investment	Government & Public Sector	Execution & Strategic Planning	Risk Management	Financial Services	Corporate Governance	Business & Marketing Leadership	Information Technology / Information Security	International Experience	Audit Committee	Remuneration Committee	Sustainability Committee	Risk Management Committee	Ethical Corporate Management Committee	Nomination and Performance Evaluation Committee
41-50	51-60		61-70	71- and above																				
Independent Director Tyzz-Jiun Duh	4y 10m	R. O. C.			✓		✓		✓	✓	✓	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Independent Director Shih-Chieh Chang ^{note} (newly elected)	1y 9m	R. O. C.		✓		✓	✓	✓		✓	✓	✓	✓	✓		✓	✓	✓	✓	✓	✓		✓	
Independent Director Wei Chung ^{note} (newly elected)	1y 9m	R. O. C.			✓	✓	✓	✓		✓	✓	✓	✓			✓	✓	✓	✓	✓	✓			

Note: Independent Director Shih-Chieh Chang has the professional qualification of associate actuary (The Actuarial Institute of Chinese Taipei); Independent Director Wei Chung has the accountant professional qualifications (C.P.A, of Taiwan); Director Hung Yi Hsiao serves as the Vice President and Director General of Science & Technology Law Institute, Institute for Information Industry and the chairman of Taiwan Cybersecurity Foundry Company.

(2) Independence of the Board of Directors:

According to the Securities and Exchange Act, the number of independent directors shall be no less than 2 and shall account for no less than one fifth of the total number of directors. Article 16.1 of the Articles of Association of the Company stipulates that the number of independent directors of the Company shall not be less than 3 and shall not be less than one-fifth of the number of directors. The 8th-term Board began on June 17, 2022 and will end on June 16, 2025. There are currently 7 directors, including 3 independent directors and 1 natural person director. The

number of independent director seats amounts to 37.5% of the Board of Directors and the number of consecutive terms of office of the 3 independent directors does not exceed 3 terms. The independent directors of the Company are appointed professionals from different industries. The number of independent directors of the Company shall not be less than one-fifth of the number of director seats, which meets the requirements of Article 14.2.1 and Jin-Guan-Zheng-Fa's Letter No. 1020053112 on expanding the scope of mandatory establishment of independent directors.

The current independent directors conform to the requirements in Articles 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies and are not in violation of Article 4-1 of the Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company, and do not hold more than three concurrent positions as Independent Directors of other TWSE/TPEX listed companies.

Current independent directors do not violate the provisions of Article 14.2.4 of the Securities and Exchange Act, do not violate the qualifications of independent directors pursuant to Article 14.2.2 of the Securities and Exchange Act, and do not violate the provisions of Article 27 of the Companies Act on being elected with status of the government, legal persons or their representatives.

Current directors do not violate the provisions of Articles 26.3.3 and 26.3.4 of the Securities and Exchange Act, and do not a spouse or a relative within the second degree of kinship to any other director. Current directors do not violate the provisions of Article 14.2.4 of the Securities and Exchange Law, and do not have events set forth in the provisions of Article 30 of the Companies Act.

■ Disclosure of the professional qualifications of the 8th Board of Directors and the independence of independent directors

April 8, 2024

Criteria Name	Professional qualifications and experience (Note 1)	Independence Criteria(Note2)	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Vice Chairman Paul Yang	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 1, Article 9 Paragraph 3 and Article 9 Paragraph 9 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Former President & CEO of China Development Financial Holdings (“CDFH”), President & CEO of China Development Industrial Bank (renamed CDIB Capital Group “CDIB”), and the Chairman of CDIB Capital International Corporation Limited (“CCIC”). Prior to CDFH, Paul was Managing Director and Global Head of Private Equity and Mezzanine Finance at DBS Bank based in Hong Kong. He also held positions at Goldman Sachs, General Atlantic and Boston Consulting Group in the U.S. and Asia. During his tenure as CEO of CDFH, Paul successfully restructured CDIB from a then-proprietary private equity operation into a regional asset manager, and completed a series of strategic acquisitions in banking and securities that transformed CDFH. Paul also served as a Partner & Head of Greater China for KKR Asia Limited from January 2017 to June 2022. Under Paul’s leadership, KKR China has made over US\$5 billion of private equity investments in areas of digital economy, healthcare, education and advanced manufacturing. In addition, Paul has successfully expanded the scope of KKR’s franchise beyond private equity investments to include other asset classes such as commercial real estate, private credit, and infrastructure and technology ventures. For three years in a row since Paul took office, KKR has been voted by Private Equity International as the Private Equity firm of the Year for China. Paul is now Vice Chairman of CDFH ,a director of CDIB, and sits on the Board of Directors of a number of the Group’s overseas subsidiaries. He currently serves as a member of the Nomination and Performance Evaluation Committee and the Business Development, Investment, and Major Capital Expenditure Committee of CDFH. ● Possess industry experience, professional ability and practical experience in Holding Company, Commercial Banking, Securities and Insurance, PE and VC Investment, Execution and Strategic Planning, Risk Management, Financial Services, Corporate Governance, Business and Marketing Leadership, and International Experience. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	-	1
Director Jing Hui Investment Co., Ltd. Representative Stefano Paolo Bertamini	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 and Article 9 Paragraph 9 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company. ● Former Chairman and Chief Executive of GE North East Asia, President of GE Capital Asia, Head of M&A of GE Asia Pacific, Chief Executive of GE Australia and New Zealand, Group Executive Director & CEO of Standard Chartered Bank Global Consumer Banking (Singapore), Chief Executive Officer of AI Rajhi Bank, Saudi Arabia (KSA, Jordan, Kuwait, Malaysia), Directors of AI Rajhi Bank, Saudi Arabia, Director of AI Rajhi Banking & Investment Corporation (Malaysia) Berhad, Director of AI Rajhi Bank, KSA and other positions, with more than 35 years of service experience in large multinational financial institutions and enterprises; Currently, Chairman of KGI Bank, Director of KGI Life Insurance Co., Ltd.(Formerly”China Life”), President & CEO of China Development Financial Holding Corporation, as well as a member of the Sustainability Committee, the Risk Management Committee, the Ethical Corporate Management Committee, and Business Development Investment, and Major Capital Expenditure Committee of CDFH.; has deep industry experience, professional ability and practice in Holding Company, Commercial Banking, Securities and Insurance, PE / VC Investment, Execution & Strategic Planning, Risk Management, Financial Services, Corporate Governance, Business and Marketing Leadership, Information Technology and Information Security, and International Experience. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	-	0
Director Jing Hui Investment Co., Ltd. Representative Hung Yi Hsiao	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 3 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Hung Yi Hsiao is currently a professor at Soochow University Law School, the Member of the Procuratorial Evaluation Committee of the Ministry of Justice, Vice President and Director General of Science & Technology Law Institute, Institute for Information Industry and Chairman of Taiwan Cybersecurity Foundry Company, the chief manager of the Technology Transfer and Law Center of the 	-	0

Criteria Name	Professional qualifications and experience (Note 1)	Independence Criteria(Note2)	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
	<p>Industrial Technology Research Institute and the senior strategist of the Technology Transfer Law, and a member of the Personal Data Protection Committee of the Civil Judges of the Judicial Yuan. He once served as the chairman of CHINA ELECTRIC MFG. CORP., the director of Chunghwa Telecom Co., Ltd., the independent director of China Telecom Co., Ltd., the adjunct professor of the Institute of Finance and Economics Law of Feng Chia University, the Evaluation member and convener of the Higher Education Evaluation and Accreditation Council of Taiwan, the Dean of Student Affairs of Soochow University, the Lecturer, Judges Academy of Judicial Yuan and the Academy for the Judiciary of Ministry of Justice, and the member of the Judicial Evaluation Committee of the Judicial Yuan, the director of International and Cross-Strait Academic Exchange at Soochow University, with about 12 years of legal experience, rich industry and academic experience, familiar with international cross-strait legal affairs, with legal compliance, Government & Public Sector,. Executive & Strategic Planning, Risk management, Financial Services, Corporate Governance, Business & Marketing Leadership, Information Technology and Information Security, International Experience and other industry experience, professional ability and practical experience.</p> <ul style="list-style-type: none"> ● Not been a person of any conditions defined in Article 30 of the Company Law. 		
<p>Director GPPC Chemical Corp. Representative Lionel de Saint-Exupéry</p>	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 3 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Experience: Associate, Lehman Brothers (NY); Senior Relationship Banker, Executive Director and Vice President, Lehman Brothers (UK); President & CEO, CDIB Capital International Corporation; Chairman & CEO, CDIB Capital International Corporation; Director & CEO, CDIB Capital Group; Director, Prime Express International Limited; Director, Prime Express Holdings Limited; Director, Jintex Corporation Ltd.; Director, Saint-Exupéry Properties Limited; President, CDIB Capital International (USA) Corporation; President, CDIB Capital International (Hong Kong) Corporation Limited; Director, CDIB Capital International (Korea) Corporation; Director, Asia Interactive Media Limited; Director, Greenroom Inc. Lionel is now a director of CDFH, and also serves as a member of the Nomination and Performance Evaluation Committee and the Business Development Investment, and Major Capital Expenditure Committee of CDFH, and Director of CDIB Capital Group, as well as President and Co-CEO of CDIB Capital International, which he established investment platform of CDIB Capital International in 2006. He also serves as business supervisor and sits on the Board of Directors of a number of the Group's overseas subsidiaries. His professional and international experience spans across Holding Company, securities and insurance, private equity and venture capital investment, execution and strategic planning, risk management, financial services, corporate governance. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	-	0
<p>Independent Director Tyzz-Jiun Duh</p>	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 3 and Article 9 Paragraph 3 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Tyzz-Jiun Duh used to be the director of the Commerce Department of the Ministry of Economic Affairs, the director of the Technology Department, the director of the Industrial Bureau, the deputy minister of the Ministry of Economic Affairs, the minister of the Ministry of Economic Affairs, the executive council member and the vice president of Executive Yuan, the chairman of the National Development Committee, and the adjunct associate professor of the Department of Business Management of Soochow University, etc. He has more than 15 years of administrative management experience; he is also currently a policy consultant of the Taiwan Electrical and Electronics Industry Association, the highest consultant of the Taiwan Vehicle Industry Association, the Chief consultant of the Chinese National Federation of Industries of the Republic of China, and a member of the Audit Committee, the Remuneration Committee, the Sustainability Committee, the Risk Management Committee, the Ethical Corporate Management Committee, the Nomination and Performance Evaluation Committee and the Business Development Investment, and Major Capital Expenditure Committee of CDFH, a member & CEO of Taoyuan Industrial Commercial Development & Investment Promotion Committee; familiar with the general situation of the industrial and commercial industry and economic development trends; have industry experience, professional ability of Holding Company, PE and VC Investment, Government and Public Sector, Execution and Strategic Planning, Risk Management, Corporate Governance, Information Technology and Information Security, International Experience, etc.. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	<ol style="list-style-type: none"> 1. Conforming to Articles 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 2. Not in violation of Article 4-1 of the Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company. 	3

Criteria Name	Professional qualifications and experience (Note 1)	Independence Criteria(Note2)	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Independent Director Shih-Chieh Chang	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 3 and Article 9 Paragraph 3 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Shih-Chieh Chang is currently a professor in the Department of Risk Management and Insurance of National Chengchi University, and serves as a member of the Labor Fund Supervisory Committee, an advisory committee member of the Risk Management Committee of Chunghwa Post Co., Ltd., a director of the Risk Management Society of Taiwan, a consultant to the Public Service Pension Fund Supervisory Board, a Member to the Futures Trust Fund Risk Management Committee of Chinese National Futures Association, an independent director of Pou Chen Corporation, Supervisor, the Securities Investment Trust and Consulting Association of the Republic of China, Director of Jiyun Insurance Cultural and Educational Foundation, a member of the Financial Stability Assessment Committee of the Central Bank, Independent Director of KGI Life Insurance Co., Ltd.(Formerly"China Life"), a member of the Ministry of the Interior's Urban Renewal Public Selection Appeal Council, and a member of the Audit Committee, the Remuneration Committee, the Sustainability Committee, the Risk Management Committee, the Ethical Corporate Management Committee and the Business Development Investment, and Major Capital Expenditure Committee of CDFH; He has served as an independent director of CTBC Financial Holding Co.,, an independent director of CTBC Bank Co.,, an independent director of Taiwan Life Insurance Co.,, an independent director of TLG Insurance Co.,, an independent director of CTBC Life Insurance Co.,, a member of the Financial Supervisory Commission of Executive Yuan, a non-member director and consultant of the securities Investment Trust & Consulting Association of the R.O.C., a member of the Financial Ombudsman Institution, and a director of the Taiwan Insurance Institute. Director of the Taiwan Insurance Guaranty Fund, Chairman of the Insurance Anti-Fraud Institute, and member of the Labor Funds Supervisory Committee of the Ministry of Labor, with more than 18 years of financial and insurance experience, familiar with financial and insurance affairs, with practical experience in Holding Company, Commercial Banking, Securities/Insurance, Government and Public Sector, Execution and Strategic Planning, Risk Management, Financial Services, Corporate Governance, Business and Marketing Leadership, International Experience and other industries, professional capabilities and risk control of financial institutions. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	<ol style="list-style-type: none"> 1. Conforming to Articles 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 2. Not in violation of Article 4-1 of the Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company. 	2
Independent Director Wei Chung	<ul style="list-style-type: none"> ● Comply with Article 9 Paragraph 1 Subparagraph 3 and Article 9 Paragraph 3 of "Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company". ● Wei Chung is currently an independent director of Shengrui Electronics Co., Ltd., and serves as a member of the Audit Committee, the Remuneration Committee, the Sustainability Committee, the Risk Management Committee and the Ethical Corporate Management Committee of CDFH; He once served as the special assistant to Chairman of BizLink International Corp., Director of the National Federation of CPA Associations of the R.O.C., Chairman of the Professional Ethics Committee of the National Federation of CPA Associations of the R.O.C., Partner of Deloitte & Touch served as a visa accountant Customers in the financial industry include: Hua Nan Financial Holdings, Hua Nan Commercial Bank, South China Insurance, Hua Nan Assets Management, Hua Nan Securities., serving as visa accountants other industrial customers include: BizLink Holdings Inc., Chia Hsin Cement Co., Ltd.. With more than 25 years of financial related qualifications, he is familiar with the financial control industry, and has practical experience in Holding Company, Commercial Banking, Securities/Insurance, PE and VC Investment, Execution and Strategic Planning, Risk Management, Financial Services, Corporate Governance, International Experience, professional ability and risk control of financial institutions. ● Not been a person of any conditions defined in Article 30 of the Company Law. 	<ol style="list-style-type: none"> 1. Conforming to Articles 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 2. Not in violation of Article 4-1 of the Regulations Governing Qualification Requirements for the Founder or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company. 	1

Note 1: Professional qualifications and experience: describe the professional qualifications and experience of individual directors and supervisors. If they are members of the audit committee and have accounting or financial expertise, their accounting or financial background and work experience should be stated, and whether they have not there are various matters in Article 30 of the Company Act.

Note 2: Independent directors should state their independence, including but not limited to whether they, their spouse, or relatives within the second degree of kinship serve as directors, supervisors or employees of the company or its affiliated companies; The number and proportion of the company's shares held by relatives (or in the name of others); whether they serve as a company that has a specific relationship with the company (refer to the provisions of Article 3, Paragraph 1, Subparagraphs 5 to 8 of the Regulations on the Establishment of Independent Directors and Matters to be Complied with in Public Offering Companies) Directors, supervisors or employees; the amount of remuneration received for providing business, legal, financial, accounting and other services to the company or its affiliates in the last two years.